



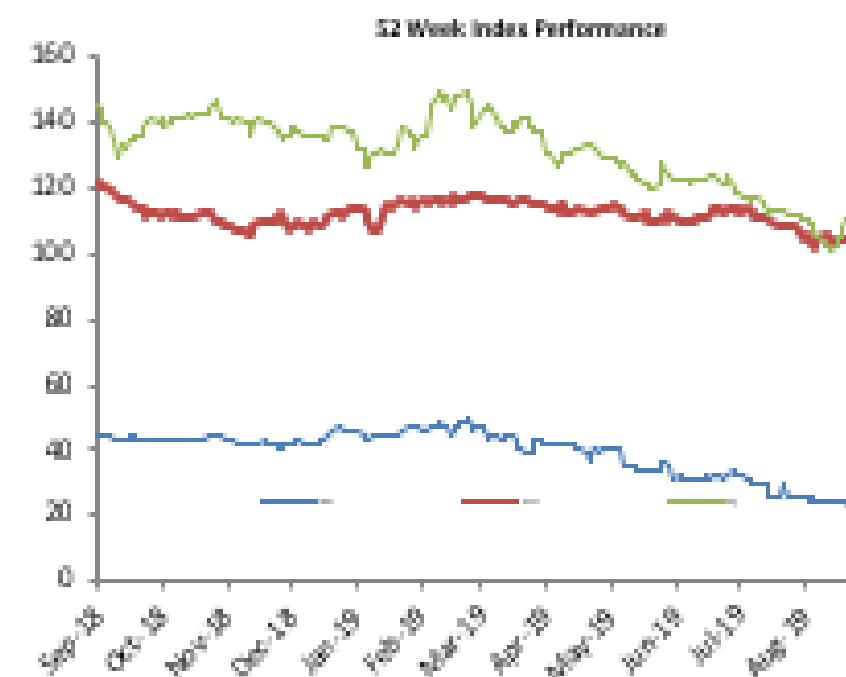
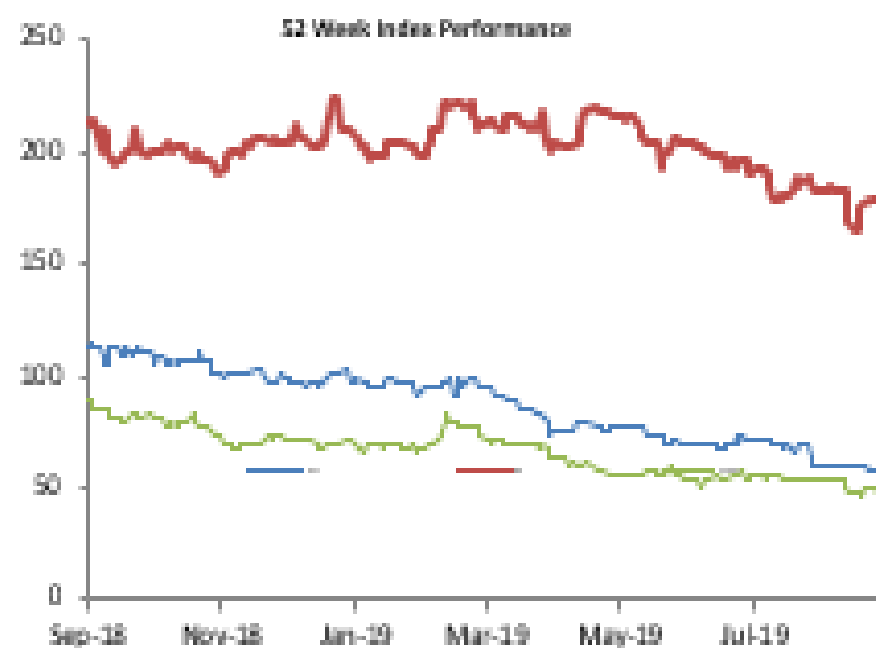
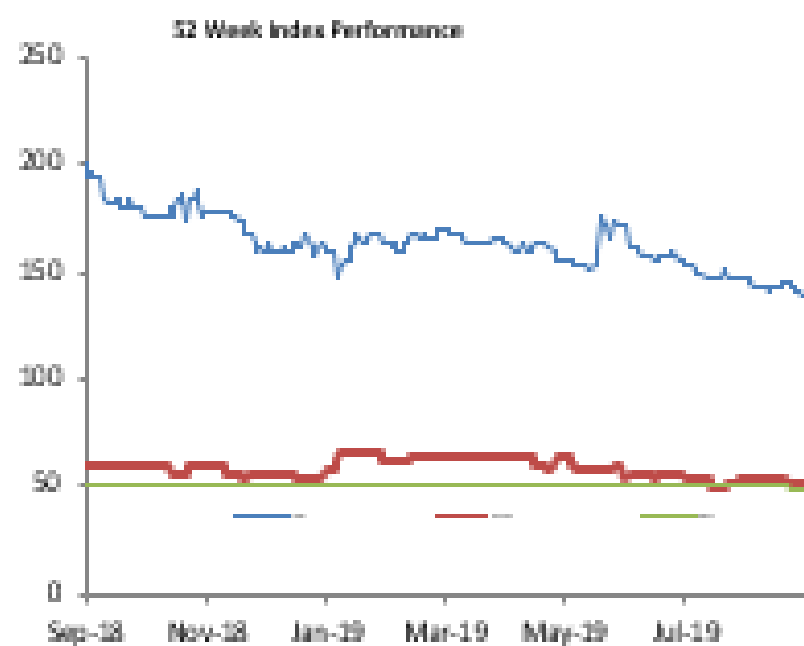
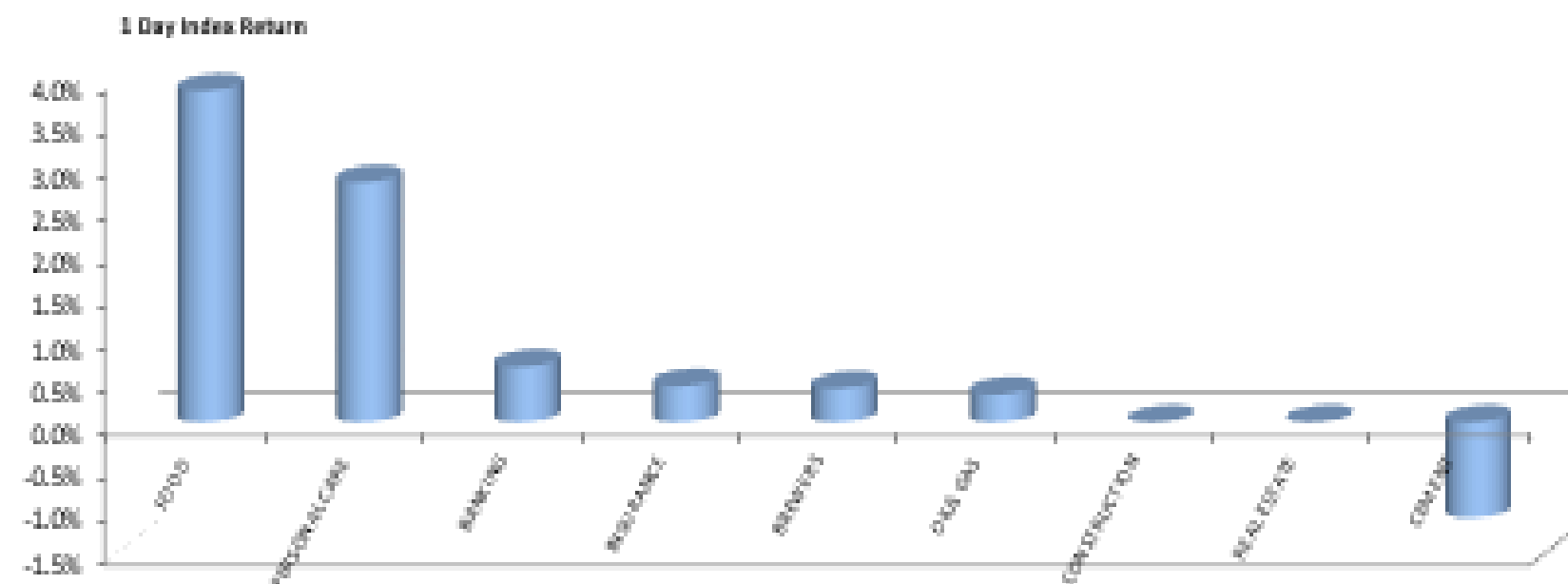
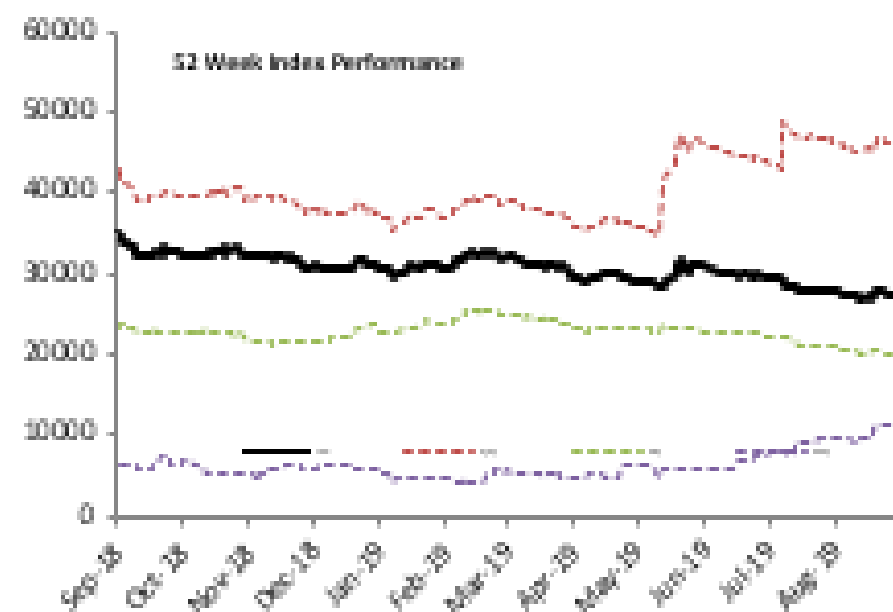
## Equities at a Glance

## NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	27,565.09	0.14%	-0.46%	-8.01%	-12.30%	-20.88%
Market Cap (N billions)	13,410.11	0.14%	-0.44%	1.55%	14.41%	5.44%
Volume Traded (millions)	109.02	-12.64%	662.88	9,837.49	55,813.94	77,616.81
Value Traded (N millions)	1,547.99	-14.75%	12,518.43	119,341.69	655,804.83	912,962.22
NGN/USD	362.73	-0.06%	-0.07%	0.55%	-0.35%	-0.01%
NSEASI (\$)	75.99	0.20%	-0.39%	-8.52%	-11.99%	-20.86%
Market Cap (\$ millions)	36,969.96	0.20%	-0.36%	0.99%	14.81%	5.45%

## Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD sReturn	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	0.64%	-1.32%	-11.99%	-22.39%	-11.96%	-21.00%	-24.43%	1.31%	-4.57%
BREWERS	0.39%	1.00%	-15.07%	-37.81%	-20.07%	-42.78%	-48.77%	2.03%	-7.31%
CEMENT	-1.11%	-3.83%	-18.64%	-18.03%	-12.14%	-15.09%	-30.75%	1.64%	-8.31%
TELECOM	-1.24%	0.26%	-1.36%	-1.36%	-1.36%	-1.36%	-1.36%	1.38%	-4.69%
PERSONAL CARE	2.78%	-0.83%	-9.93%	-32.88%	-13.00%	-30.00%	-45.63%	2.13%	-8.05%
CONSTRUCTION	0.00%	0.00%	-13.10%	-20.29%	-8.70%	-4.22%	-15.50%	1.73%	-10.26%
FOOD	3.84%	4.08%	-9.84%	-13.09%	-5.64%	-11.94%	-13.32%	1.76%	-7.26%
INSURANCE	0.42%	0.69%	-5.97%	-10.43%	-7.10%	-7.10%	-13.54%	0.88%	-2.68%
OIL& GAS	0.33%	-10.53%	-47.79%	-60.08%	-43.49%	-59.57%	-57.42%	2.89%	-15.96%
REAL ESTATE	0.00%	-0.34%	-1.75%	-2.88%	-1.75%	-2.88%	-1.95%	0.16%	-0.53%
ARM Capitalisation Indices									
Large Cap (Top 10%)	-0.05%	-0.86%	-0.66%	19.83%	3.32%	21.06%	8.34%	1.84%	-3.76%
Mid Cap (Mid 30%)	0.10%	0.14%	-12.95%	-19.33%	-11.04%	-15.00%	-14.00%	0.69%	-1.78%
Small Cap (Bottom 60%)	-0.20%	-2.13%	88.08%	102.46%	49.20%	85.75%	60.15%	4.64%	-20.91%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	188,031.82	6.50	0.00%	-1.52%	6.56%	10.17%	-30.85%	0.00%	-4.41%	6.80	5.90	7.15	5.30	9.35	5.30
FBN Holdings	31-Dec	168,707.88	4.70	-1.05%	-6.93%	-33.33%	-39.35%	-46.89%	-28.24%	-40.88%	6.60	4.60	8.45	4.60	9.65	4.60
FCMB	31-Dec	31,288.28	1.58	1.94%	-1.86%	-1.86%	-24.04%	-14.13%	-3.07%	-16.40%	1.73	1.46	2.41	1.46	2.41	1.32
Guaranty Trust Bank	31-Dec	800,528.07	27.20	-0.55%	-2.86%	-13.92%	-23.38%	-25.48%	-17.33%	-21.04%	30.60	25.75	38.95	25.75	38.95	25.75
StanbicBTC HOLDCO	31-Dec	380,000.00	38.00	0.00%	8.57%	-9.52%	-18.28%	-20.83%	-5.59%	-20.75%	40.30	33.00	48.50	33.00	53.25	33.00
United Bank For Africa	31-Dec	204,484.60	6.20	5.98%	3.33%	-0.80%	-18.42%	-21.52%	0.00%	-19.48%	6.25	5.50	8.20	5.50	8.40	5.50
Union Bank	31-Dec	118,550.65	7.00	2.19%	2.19%	2.19%	4.48%	19.66%	2.19%	25.00%	7.50	6.45	7.50	5.60	7.50	4.85
Wema Bank	31-Dec	23,693.02	0.60	0.00%	3.45%	-6.25%	-22.08%	0.00%	-9.09%	-4.76%	0.66	0.55	1.03	0.55	1.03	0.50
Zenith Bank	31-Dec	551,008.47	17.55	2.03%	-6.15%	-12.69%	-26.72%	-17.80%	-11.36%	-23.86%	19.60	16.20	26.00	16.20	26.00	16.20
Ecobank	31-Dec	116,454.74	7.30	0.69%	-4.58%	-34.53%	-47.86%	-63.50%	-33.64%	-47.86%	10.40	6.00	15.00	6.00	20.00	6.00
Fidelity Bank	31-Dec	46,359.68	1.60	-4.76%	-5.33%	-4.76%	-31.91%	-1.23%	-5.88%	-21.18%	1.79	1.40	2.78	1.40	2.78	1.40
Sterling Bank	31-Dec	71,976.05	2.50	0.00%	8.70%	8.70%	0.81%	82.48%	13.64%	31.58%	2.50	2.14	2.74	1.90	2.74	1.37
BREWERIES																
Guinness	30-Jun	62,343.77	41.40	0.00%	0.00%	-14.64%	-38.35%	-54.00%	-13.12%	-42.50%	47.80	41.40	72.00	41.40	90.00	41.40
Nigerian Breweries	31-Dec	408,348.70	51.50	0.59%	1.98%	-11.21%	-35.63%	-45.79%	-18.25%	-39.77%	61.00	50.00	83.20	50.00	93.50	50.00
International Breweries	31-Mar	32,625.26	10.00	2.56%	-4.76%	-50.00%	-60.00%	-68.75%	-45.36%	-67.21%	18.30	9.75	31.50	9.75	33.55	9.75
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	2,726,481.18	160.00	-1.23%	-4.19%	-19.80%	-18.62%	-30.43%	-13.04%	-15.66%	181.00	160.00	205.00	160.00	230.00	160.00
C.C.N.N.	31-Dec	21,866.19	17.40	9.78%	24.29%	16.00%	-12.78%	-43.69%	31.82%	-10.31%	17.40	11.60	26.90	11.60	30.90	11.60
Lafarge	31-Dec	78,374.50	14.30	0.35%	2.14%	41.58%	10.85%	-39.15%	19.17%	14.86%	15.00	12.30	15.00	9.55	23.50	9.55
Julius Berger	31-Dec	24,486.00	18.55	0.00%	0.00%	-22.22%	-32.55%	-25.80%	-15.30%	-7.71%	21.90	18.00	28.40	18.00	28.40	18.00
UACN Property DevCo	31-Dec	1,210.00	0.88	0.00%	-12.00%	-41.33%	-53.93%	-43.95%	-41.33%	-53.93%	1.55	0.88	1.95	0.88	1.95	0.88
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	23,425.81	5.90	0.00%	0.00%	-27.16%	-56.13%	-60.67%	-16.90%	-51.24%	6.90	5.50	13.45	5.50	13.50	5.50
Unilever	31-Dec	111,418.07	29.45	3.33%	-0.17%	-5.00%	-23.90%	-41.10%	-10.76%	-20.41%	33.00	27.00	47.00	27.00	50.00	27.00
Glaxo Smithkline	31-Dec	8,909.28	7.45	3.47%	-10.24%	-12.35%	-37.92%	-43.13%	-26.96%	-48.62%	10.20	7.20	14.50	7.20	14.50	7.20
FOOD & BEVERAGES																
Cadbury	31-Dec	17,467.28	9.30	0.00%	0.00%	-15.07%	-10.58%	-7.46%	-11.43%	-7.00%	11.95	9.00	12.10	9.00	12.10	9.00
Dangote Flour Mills	30-Sep	105,000.00	21.00	0.48%	0.96%	24.63%	112.12%	162.50%	20.00%	206.57%	21.00	17.10	21.00	5.60	21.00	5.50
Dangote Sugar	31-Dec	102,000.00	8.50	-5.56%	-10.53%	-35.61%	-41.98%	-43.71%	-25.11%	-44.26%	11.50	8.50	15.50	8.50	16.00	8.50
Flour Mills	31-Mar	35,952.05	13.70	1.48%	-4.20%	0.74%	-31.33%	-37.59%	-2.14%	-40.69%	16.50	12.80	22.20	12.80	23.10	12.80
Nestle	31-Dec	1,045,513.60	1,319.00	5.94%	7.06%	-9.03%	-12.65%	-12.07%	-5.11%	-11.18%	1,390.00	1,113.90	1,600.00	1,113.90	1,617.10	1,113.90
Honeywell	31-Mar	8,088.80	1.02	2.00%	-5.56%	-7.27%	-24.44%	-36.25%	0.99%	-20.31%	1.10	0.92	1.40	0.92	1.59	0.92
UACN	31-Dec	8,643.89	4.50	-10.00%	-12.62%	-33.82%	-47.06%	-62.81%	-32.33%	-53.85%	6.55	4.50	9.60	4.50	12.00	4.50
OIL& GAS																
Forte Oil	31-Dec	21,425.81	16.45	0.00%	14.24%	-40.18%	-41.25%	-17.13%	-38.62%	-42.68%	27.00	14.40	35.30	14.40	35.30	14.40
Conoil Plc	31-Dec	11,658.40	16.80	0.00%	0.00%	-23.64%	-26.96%	-30.86%	-22.40%	-27.74%	23.80	16.60	23.80	16.60	24.30	16.60
Mobil Oil	31-Dec	56,974.05	158.00	0.00%	0.00%	-9.71%	-12.22%	-12.22%	-7.06%	-14.82%	175.00	158.00	188.00	158.00	188.00	150.00
Oando	31-Dec	47,536.74	3.95	1.28%	5.33%	-5.95%	-31.30%	-21.00%	-1.25%	-21.00%	4.05	3.35	7.25	3.35	7.25	3.35
MRS Oil	31-Dec	4,774.99	18.80	0.00%	0.00%	-9.83%	-9.83%	-34.15%	-9.83%	-26.85%	20.85	18.80	25.70	18.80	28.55	18.80
Total	31-Dec	33,952.18	100.00	0.00%	-5.48%	-38.27%	-50.00%	-47.29%	-33.33%	-50.74%	150.00	96.50	223.30	96.50	223.30	96.50
Eterna Oil	31-Dec	3,651.61	2.80	0.00%	0.00%	-23.29%	-36.36%	-59.42%	-29.11%	-40.43%	3.95	2.50	5.30	2.50	6.90	2.50
SEPLAT	31-Dec	220,051.51	397.70	0.00%	-9.82%	-27.68%	-35.75%	-38.82%	-24.96%	-37.86%	530.00	397.70	640.00	397.70	668.50	397.70
INSURANCE																
AIICO Insurance	31-Dec	5,632.13	0.64	-1.54%	-5.88%	-3.03%	-12.33%	-28.89%	-3.03%	1.59%	0.70	0.60	0.79	0.60	0.99	0.60
Continental Re	31-Dec	15,491.62	1.50	3.45%	14.50%	-21.47%	-21.47%	0.00%	-21.47%	-21.47%	1.91	1.27	1.91	1.27	2.00	1.27
Custodian & Allied	31-Dec	35,291.19	6.00	0.00%	0.00%	-0.83%	-0.83%	16.05%	-0.83%	6.19%	6.25	5.50	6.80	5.30	6.80	4.90
Mansard	31-Dec	18,900.00	1.80	0.00%	-3.23%	-9.09%	-18.18%	-21.74%	-10.00%	-1.64%	2.00	1.65	2.20	1.65	2.30	1.65
Prestige Assurance	31-Dec	2,648.78	0.48	0.00%	0.00%	-4.00%	-11.11%	0.00%	-4.00%	-4.00%	0.50	0.45	0.59	0.45	0.85	0.43
AGRICULTURE																
Okomu Oil	31-Dec	39,825.74	41.75	0.60%	3.99%	-43.58%	-47.81%	-46.13%	-34.77%	-45.21%	64.00	40.15	85.00	40.15	85.00	40.15
Presco	31-Dec	44,800.00	44.80	0.00%	0.00%	-22.76%	-40.27%	-25.40%	-13.85%	-30.00%	52.00	44.80	75.00	44.80	75.00	44.80
ICT																
MTN Nigeria	31-Dec	2,819,100.06	138.50	-1.77%	0.36%	1.47%	53.89%	53.89%	7.32%	53.89%	141.00	125.00	149.00	90.00	149.00	90.00
AIRTEL AFRICA PLC	31-Dec	1,215,762.01	323.50	0.00%	0.00%	N/A	N/A	N/A	N/A	N/A	399.30	323.50	399.30	323.50	399.30	323.50

Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
CEMENT CO. OF NORTH.NIG. PLC	17.40	9.78%	CEMENT CO. OF NORTH.NIG. PLC	17.40	24.29%	B.O.C. GASES PLC.	6.12	48.18%	C & I LEASING PLC.	7.30	310.11%	C & I LEASING PLC.	7.30	192.00%
CORNERSTONE INSURANCE COMPANY PLC.	0.23	9.52%	CORNERSTONE INSURANCE COMPANY PLC.	0.23	15.00%	CEMENT CO. OF NORTH.NIG. PLC	17.40	31.82%	DANGOTE FLOUR MILLS PLC	21.00	206.57%	DIAMOND BANK PLC	2.42	162.50%
U B A PLC	6.20	5.98%	CONTINENTAL REINSURANCE PLC	1.50	14.50%	C & I LEASING PLC. ACADEMY PRESS PLC.	7.30	30.36%	THOMAS WYATT NIG. PLC.	0.42	82.61%	STERLING BANK PLC.	2.50	110.43%
NESTLE NIGERIA PLC.	1,319.00	5.94%	FORTE OIL PLC.	16.45	14.24%	0.35	29.63%	MTN NIGERIA PLC	138.50	53.89%	THOMAS WYATT NIG. PLC.	0.42	82.48%	
GLAXO SMITHKLINE CONSUMER NIG. PLC.	7.45	3.47%	UNITY BANK PLC	0.70	11.11%	DANGOTE FLOUR MILLS PLC	21.00	20.00%	B.O.C. GASES PLC.	6.12	45.37%	MTN NIGERIA PLC	138.50	68.00%
CONTINENTAL REINSURANCE PLC	1.50	3.45%	STERLING BANK PLC. LASACO ASSURANCE PLC.	2.50	8.70%	LAFARGE WAPCO PLC.	14.30	19.17%	STERLING BANK PLC.	2.50	31.58%	SKYE BANK PLC	0.77	53.89%
UNILEVER NIGERIA PLC.	29.45	3.33%	0.30	7.14%	JOHN HOLT PLC. CORNERSTONE INSURANCE COMPANY PLC.	0.56	19.15%	JOHN HOLT PLC.	0.56	27.27%	B.O.C. GASES PLC.	6.12	48.08%	
INTERNATIONAL BREWERIES PLC.	10.00	2.56%	1,319.00	7.06%	0.23	15.00%	UNION BANK NIG.PLC.	7.00	25.00%	VITAFOAM NIG PLC.	4.29	45.37%		
UNION BANK NIG.PLC.	7.00	2.19%	OANDO PLC	3.95	5.33%	STERLING BANK PLC.	2.50	13.64%	CHAMS PLC CORNERSTONE INSURANCE COMPANY PLC.	0.24	20.00%	LEARN AFRICA PLC.	1.39	32.41%
ZENITH BANK PLC	17.55	2.03%	MUTUAL BENEFITS ASSURANCE PLC.	0.21	5.00%	VITAFOAM NIG PLC.	4.29	11.72%	0.23	15.00%	THE INITIATES PLC	0.75	24.11%	

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
MUTUAL BENEFITS ASSURANCE PLC.	0.21	-4.55%	TRANS-NATIONWIDE EXPRESS PLC.	0.70	-9.09%	U A C N PLC.	4.50	-32.33%	ECOBANK TRANSNATIONAL INCORPORATED	7.30	-47.86%	GUINNESS NIG PLC	41.40	-54.00%
FIDELITY BANK PLC	1.60	-4.76%	CHAMPION BREW. PLC.	1.38	-9.80%	LINKAGE ASSURANCE PLC	0.48	-32.39%	UNIVERSITY PRESS PLC.	1.13	-48.17%	NIGER INSURANCE CO. PLC.	0.20	-54.55%
MAY & BAKER NIGERIA PLC.	2.00	-4.76%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	397.70	-9.82%	TOTAL NIGERIA PLC.	100.00	-33.33%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	7.45	-48.62%	ETERNA PLC.	2.80	-59.42%
DANGOTE SUGAR REFINERY PLC	8.50	-5.56%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	7.45	-10.24%	ECOBANK TRANSNATIONAL INCORPORATED	7.30	-33.64%	TOTAL NIGERIA PLC.	100.00	-50.74%	RESORT SAVINGS & LOANS PLC	0.20	-60.00%
TRIPPLE GEE AND COMPANY PLC.	0.63	-7.35%	NPF MICROFINANCE BANK PLC	1.13	-10.32%	MCNICHOLS PLC	0.49	-34.09%	P Z CUSSONS NIGERIA PLC.	5.90	-51.24%	P Z CUSSONS NIGERIA PLC.	5.90	-60.67%
CHAMS PLC	0.24	-7.69%	DANGOTE SUGAR REFINERY PLC	8.50	-10.53%	OKOMU OIL PALM PLC.	41.75	-34.77%	U A C N PLC. UACN PROPERTY DEVELOPMENT CO. LIMITED	4.50	-53.85%	CUTIX PLC.	1.50	-62.12%
AFRICA PRUDENTIAL	3.63	-9.25%	UACN PROPERTY DEVELOPMENT CO. LIMITED	0.88	-12.00%	FORTE OIL PLC.	16.45	-38.62%	RESORT SAVINGS & LOANS PLC	0.88	-53.93%	GOLDLINK INSURANCE PLC	0.20	-62.26%
CHAMPION BREW. PLC.	1.38	-9.80%	U A C N PLC.	4.50	-12.62%	UNIVERSITY PRESS PLC.	1.13	-38.92%	U A C N PLC.	0.20	-60.00%	U A C N PLC.	4.50	-62.81%
U A C N PLC.	4.50	-10.00%	CHAMS PLC	0.24	-14.29%	UACN PROPERTY DEVELOPMENT CO. LIMITED	0.88	-41.33%	GOLDLINK INSURANCE PLC	0.20	-62.26%	ECOBANK TRANSNATIONAL INCORPORATED	7.30	-63.50%
UNIVERSITY PRESS PLC.	1.13	-17.52%	UNIVERSITY PRESS PLC.	1.13	-22.07%	INTERNATIONAL BREWERIES PLC.	10.00	-45.36%	INTERNATIONAL BREWERIES PLC.	10.00	-67.21%	INTERNATIONAL BREWERIES PLC.	10.00	-68.75%

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